

Prof. ADNAN KASMAN

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Biography

I received my M.A. and Ph.D. degrees in Economics from Vanderbilt University and am currently working as a Professor of Economics in the Faculty of Business at Dokuz Eylul University in Turkey. I have also held academic appointments in the Department of Economics at Vanderbilt University, Adnan Menderes University, Izmir University of Economics (part-time), and the University of California-Santa Cruz (Research Fellow), where I taught undergraduate and graduate courses in econometrics, statistics, financial economics, managerial economics, quantitative methods, game theory, and mathematical economics. My research generally focuses on the efficiency, competition, risk, and stability of financial institutions. I have also published some papers on volatility and forecasting of financial variables. Recently, I have started research on energy economics and have published several papers in this area. My published papers have appeared in *International Business Review*, *Empirical Economics*, *Economic Modeling*, *Applied Economics*, *Emerging Market Review*, *Journal of International Financial Markets, Institutions & Money*, *Economic Systems*, *The North American Journal of Economics and Finance*, *Journal of Applied Economics*, *Empirica*, *Physica A*, *Energy Economics*, *Energy*, *Environmental Science and Pollution Research*, *Bulletin of Economic Research*, *Emerging Markets Trade and Finance*, *International Review of Applied Economics*, and *International Journal of the Economics of Business*. My published papers are also frequently cited by researchers in related fields.

Education Information

Doctorate, Vanderbilt University, Department of Economics, United States Of America 1994 - 1999

Postgraduate, Vanderbilt University, Department of Economics, United States Of America 1994 - 1997

Postgraduate, Western Michigan University, Department of Economics, United States Of America 1993 - 1994

Undergraduate, Dokuz Eylul University, İktisadi ve İdari Bilimler Fakültesi, İktisat Bölümü, Turkey 1987 - 1991

Foreign Languages

English, C1 Advanced

Research Areas

Social Sciences and Humanities

Academic Titles / Tasks

Professor, Dokuz Eylul University, İşletme Fakültesi, İngilizce İktisat Bölümü, 2023 - Continues
Professor, Aydın Adnan Menderes University, Faculty Of Economics, 2020 - 2023
Professor, Dokuz Eylul University, İşletme Fakültesi, İngilizce İktisat Bölümü, 2010 - 2020
Professor, University of California, Santa Cruz, Department of Economics, 2011 - 2011
Professor, Izmir University Of Economics, Faculty Of Economics And Administrative Sciences, 2011 - 2011
Associate Professor, Izmir University Of Economics, Faculty Of Business Administration, Department Of International Trade And Finance, 2005 - 2010
Associate Professor, Dokuz Eylul University, İşletme Fakültesi, İngilizce İktisat Bölümü, 2005 - 2010
Assistant Professor, Dokuz Eylul University, İşletme Fakültesi, İngilizce İktisat Bölümü, 2002 - 2005

Academic and Administrative Experience

Rector, Dokuz Eylul University, 2016 - 2018
Deputy Head of Department, Dokuz Eylul University, 2004 - 2005

Advising Theses

KASMAN A., Avrupa Birliği ve aday ülkelerde çevresel teknik verimlilik dinamikleri üzerine iki makale, Doctorate, Y.SELMAN(Student), 2017
KASMAN A., Türkiye'deki sigorta gelişimi ve ekonomik büyüme arasındaki nedensel ilişki, Postgraduate, B.SRBINOSKI(Student), 2016
KASMAN A., En çok işlem gören banka hisselerinde ikili işlemler, Postgraduate, K.ÖNDE(Student), 2016
KASMAN A., Kazakistan bankacılık sektörünün performansı, Postgraduate, K.MEKENBAYEVA(Student), 2014
KASMAN A., Hacmin volatilité üzerindeki etkileri: Türkiye türev piyasasından kanıtlar, Postgraduate, R.TUNÇ(Student), 2014
KASMAN A., Türkiye de parasal aktarım kanallarının analizi, Postgraduate, E.TÜRKER(Student), 2013
DURAK M. G., KASMAN A., Value relevance of accounting measures in pre- and post-global financial crisis periods: Turkey case, Doctorate, Ş.GÜRARDA(Student), 2012
KASMAN A., KASMAN A., New approaches to the HHT analysis: An application to the stock market, Doctorate, E.TORUN(Student), 2012
KASMAN A., The impact of mergers and acquisitions on the performance of Turkish banks, Doctorate, F.DİLVİN(Student), 2011
KASMAN A., Enerji tüketimi ve karbon salınımının ekonomik büyüme üzerindeki etkisinin AB üye ve aday ülkeler için incelenmesi, Postgraduate, Y.SELMAN(Student), 2011
KASMAN A., AB üyesi ve aday ülkelerde ekonomik büyüme ve finansal gelişme arasındaki ilişki: Dinamik ve statik panel veri analizi, Postgraduate, M.SEÇKİN(Student), 2009
KASMAN A., Türkiye hisse senedi endeksi vadeli işlem sözleşmelerinin oynaklık modellemesi, Postgraduate, T.YILMAZ(Student), 2009
KASMAN A., İstanbul Menkul Kıymetler Borsası'nda (İMKB) uygulanan halka arzdaki düşük fiyatlandırma, Postgraduate, Ş.ZOZAN(Student), 2007

Published journal articles indexed by SCI, SSCI, and AHCI

- Convergence of air pollution-related death rates across EU countries**
Kasman A., Kasman S., Yıldırım B.
ATMOSPHERIC POLLUTION RESEARCH, vol.15, no.8, pp.102196, 2024 (SCI-Expanded)

- II. **Efficiency of multinational banks: Impacts of geographic and product loci**
Kasman A., Yildirim C., Gulamhussen M. A.
INTERNATIONAL BUSINESS REVIEW, vol.1, no.1, pp.102-162, 2023 (SSCI)
- III. **The Impact of Obesity and Income on Happiness: Evidence from EU Countries**
Kasman S., Kasman A.
PANOECONOMICUS, vol.70, no.2, pp.303-319, 2023 (SSCI)
- IV. **Impact of foreign ownership on market power: Do regional banks behave differently in ASEAN countries?**
Kasman A., Yildirim C., Hamid F. S.
ECONOMIC MODELLING, vol.105, no.4, pp.105-124, 2021 (SSCI)
- V. **Market power evolution and convergence in European banking: An empirical note**
Yildirim C., Kasman A.
BULLETIN OF ECONOMIC RESEARCH, vol.73, no.4, pp.535-544, 2021 (SSCI)
- VI. **Convergence in obesity and overweight rates across OECD countries: evidence from the stochastic and club convergence tests**
KASMAN S., Kasman A.
EMPIRICAL ECONOMICS, vol.61, no.2, pp.1063-1096, 2021 (SSCI)
- VII. **Towards a common renewable future: The System-GMM approach to assess the convergence in renewable energy consumption of EU countries**
BERK İ., Kasman A., Kilinc D.
ENERGY ECONOMICS, vol.87, 2020 (SSCI)
- VIII. **Convergence of renewable energy consumption in the EU-15: evidence from stochastic and club convergence tests**
Kasman A., KASMAN S.
ENVIRONMENTAL SCIENCE AND POLLUTION RESEARCH, vol.27, no.6, pp.5901-5911, 2020 (SCI-Expanded)
- IX. **Environmental technical efficiency in EU member and candidate countries: A parametric hyperbolic distance function approach**
DUMAN Y. S., Kasman A.
ENERGY, vol.147, pp.297-307, 2018 (SCI-Expanded)
- X. **Convergence in bank performance: Evidence from Latin American banking**
Carvalho O., Kasman A.
NORTH AMERICAN JOURNAL OF ECONOMICS AND FINANCE, vol.39, pp.127-142, 2017 (SSCI)
- XI. **TECHNICAL EFFICIENCY AND TOTAL FACTOR PRODUCTIVITY IN THE KAZAKH BANKING INDUSTRY**
Kasman A., Mekenbayeva K.
ACTA OECONOMICA, vol.66, no.4, pp.685-709, 2016 (SSCI)
- XII. **Bank size, competition and risk in the Turkish banking industry**
Kasman A., KASMAN S.
EMPIRICA, vol.43, no.3, pp.607-631, 2016 (SSCI)
- XIII. **Multimarket contact, market power and financial stability in the Turkish banking industry**
KASMAN S., Kasman A.
EMPIRICAL ECONOMICS, vol.50, no.2, pp.361-382, 2016 (SSCI)
- XIV. **Bank competition, concentration and financial stability in the Turkish banking industry**
KASMAN S., Kasman A.
ECONOMIC SYSTEMS, vol.39, no.3, pp.502-517, 2015 (SSCI)
- XV. **The Latin American bank capital buffers and business cycle: Are they pro-cyclical?**
Carvalho O., Kasman A., Kontbay-Busun S.
Journal of International Financial Markets, Institutions and Money, vol.36, pp.148-160, 2015 (SSCI)
- XVI. **CO2 emissions, economic growth, energy consumption, trade and urbanization in new EU member and candidate countries: A panel data analysis**
Kasman A., DUMAN Y. S.
ECONOMIC MODELLING, vol.44, pp.97-103, 2015 (SSCI)

- XVII. FINANCIAL STABILITY, COMPETITION AND EFFICIENCY IN LATIN AMERICAN AND CARIBBEAN BANKING**
Kasman A., Carvalho O.
JOURNAL OF APPLIED ECONOMICS, vol.17, no.2, pp.301-324, 2014 (SSCI)
- XVIII. The dynamic relationship between earnings volatility, concentration, stability and size in the Turkish banking sector**
Kasman A., Kirbas-Kasman S.
APPLIED ECONOMICS LETTERS, vol.20, no.12, pp.1187-1192, 2013 (SSCI)
- XIX. Efficiency Convergence in All EU Member and Candidate Countries' Banking Markets A Dynamic Panel Data Analysis**
Kasman A., KASMAN S.
EASTERN EUROPEAN ECONOMICS, vol.51, no.3, pp.50-70, 2013 (SSCI)
- XX. Efficiency and Risk in Latin American Banking: Explaining Resilience**
Kasman A., Carvalho O.
EMERGING MARKETS FINANCE AND TRADE, vol.49, no.2, pp.105-130, 2013 (SSCI)
- XXI. TOTAL FACTOR PRODUCTIVITY AND CONVERGENCE: EVIDENCE FROM OLD AND NEW EU MEMBER COUNTRIES' BANKING SECTORS**
Kasman A., Kasman S., Ayhan D., TORUN E.
JOURNAL OF BUSINESS ECONOMICS AND MANAGEMENT, vol.14, 2013 (SSCI)
- XXII. TESTING PROFIT AND STRUCTURE RELATIONSHIP IN THE EUROPEAN BANKING MARKETS USING EFFICIENCY MEASURES**
Kasman A., KASMAN S., TURGUTLU E.
DEVELOPING ECONOMIES, vol.49, no.4, pp.404-428, 2011 (SSCI)
- XXIII. Performance of European insurance firms in the single insurance market**
Kasman A., TURGUTLU E.
International Review of Applied Economics, vol.25, no.3, pp.363-378, 2011 (SCI-Expanded)
- XXIV. Estimating time-varying conditional correlations between economic growth and carbon dioxide emissions volume**
Kasman A.
JOURNAL OF ENVIRONMENTAL PROTECTION AND ECOLOGY, vol.12, no.4, pp.1601-1607, 2011 (SCI-Expanded)
- XXV. Efficiency, Productivity and Stock Performance: Evidence from the Turkish Banking Sector**
KASMAN S., Kasman A.
PANOECOMICUS, vol.58, no.3, pp.355-372, 2011 (SSCI)
- XXVI. Consolidation and Competition in the Banking Industries of the EU Member and Candidate Countries**
Kasman A.
EMERGING MARKETS FINANCE AND TRADE, vol.46, no.6, pp.121-139, 2010 (SSCI)
- XXVII. Consolidation and commercial bank net interest margins: Evidence from the old and new European Union members and candidate countries**
Kasman A., Tunc G., Vardar G., Okan B.
ECONOMIC MODELLING, vol.27, no.3, pp.648-655, 2010 (SSCI)
- XXVIII. Testing the Purchasing Power Parity Hypothesis for the New Member and Candidate Countries of the European Union: Evidence from Lagrange Multiplier Unit Root Tests with Structural Breaks**
KASMAN S., Kasman A., Ayhan D.
EMERGING MARKETS FINANCE AND TRADE, vol.46, no.2, pp.53-65, 2010 (SSCI)
- XXIX. Dual long memory property in returns and volatility: Evidence from the CEE countries' stock markets**
Kasman A., KASMAN S., TORUN E.
EMERGING MARKETS REVIEW, vol.10, no.2, pp.122-139, 2009 (SSCI)
- XXX. The impact of De Jure and De Facto exchange rate regimes on lite volatility of macroeconomic variables**
Ayhan A. D., Kasman A.

- IKTISAT ISLETME VE FINANS, vol.24, no.278, pp.46-69, 2009 (SSCI)
- XXXI. **Cost efficiency and scale economies in the Turkish insurance industry**
Kasman A., TURGUTLU E.
APPLIED ECONOMICS, vol.41, no.24, pp.3151-3159, 2009 (SSCI)
- XXXII. **The impact of sudden changes on the persistence of volatility: evidence from the BRIC countries**
Kasman A.
APPLIED ECONOMICS LETTERS, vol.16, no.7, pp.759-764, 2009 (SSCI)
- XXXIII. **The impact of futures trading on volatility of the underlying asset in the Turkish stock market**
Kasman A., KASMAN S.
PHYSICA A-STATISTICAL MECHANICS AND ITS APPLICATIONS, vol.387, no.12, pp.2837-2845, 2008 (SCI-Expanded)
- XXXIV. **Monetary policy convergence of potential EMU accession countries: A cointegration analysis with shifting regimes**
Kasman A., Kirbas-Kasman S., Turgutlu E.
ECONOMIC MODELLING, vol.25, no.2, pp.340-350, 2008 (SSCI)
- XXXV. **Foreign exchange reserves and exchange rates in Turkey: Structural breaks, unit roots and cointegration**
Kasman A., Ayhan D.
ECONOMIC MODELLING, vol.25, no.1, pp.83-92, 2008 (SSCI)
- XXXVI. **Fisher hypothesis revisited - A fractional cointegration analysis**
Kasman S., Kasman A., Turgutlu E.
EMERGING MARKETS FINANCE AND TRADE, vol.42, no.6, pp.59-76, 2006 (SSCI)
- XXXVII. **Cost and profit efficiencies in transition banking: the case of new EU members**
Kasman A., Yildirim C.
APPLIED ECONOMICS, vol.38, no.9, pp.1079-1090, 2006 (SSCI)
- XXXVIII. **Efficiency and scale economies in transition economies - Evidence from Poland and the Czech Republic**
Kasman A.
EMERGING MARKETS FINANCE AND TRADE, vol.41, no.2, pp.60-81, 2005 (SSCI)
- XXXIX. **Nominal and real convergence between the CEE countries and the EU: a fractional cointegration analysis**
Kasman A., Kirbas-Kasman S., Turgutlu E.
APPLIED ECONOMICS, vol.37, no.21, pp.2487-2500, 2005 (SSCI)
- XL. **Cost efficiency in the Latin American and Caribbean banking systems**
Carvallo O., Kasman A.
Journal of International Financial Markets, Institutions and Money, vol.15, no.1, pp.55-72, 2005 (SCI-Expanded)

Articles Published in Other Journals

- I. **Stability, Competition, and Concentration in the Turkish Insurance Sector**
Kasman A., Kasman S., Öztürk (Gökalp) G.
INTERNATIONAL JOURNAL OF THE ECONOMICS OF BUSINESS, vol.27, no.2, pp.269-289, 2020 (Peer-Reviewed Journal)
- II. **Efficiency and productivity convergence in health care systems: Evidence from EU member countries**
Kasman A.
METU Studies in Development, vol.46, no.2, pp.227-250, 2019 (Peer-Reviewed Journal)
- III. **The Role of International Trade and Urbanization on Environmental Technical Efficiency in EU Member and Candidate Countries**
Kasman A.
EGE ACADEMIC REVIEW, vol.17, no.4, pp.481-492, 2017 (Peer-Reviewed Journal)

- IV. **Value Relevance of Accounting Measures in Pre-and Post-Financial Crisis Periods: Turkey Case**
GÜRARDA Ş., DURAK M. G., KASMAN A.
Journal of Finance, Accounting and Management, vol.7, no.2, pp.75-87, 2016 (Peer-Reviewed Journal)
- V. **Value Relevance of Accounting Measures in Pre-and Post-Financial Crisis Periods: Turkey Case.**
Kasman A.
Journal of Finance, Accounting & Management, vol.7, no.2, pp.75-87, 2016 (Peer-Reviewed Journal)
- VI. **Ege Academic Review**
Kasman A.
EGE ACADEMIC REVIEW, vol.15, no.1, pp.1-7, 2015 (Peer-Reviewed Journal)
- VII. **Long memory in spot market volatility and futures trading volume: Evidence from the Turkish stock market**
Kasman A.
International Journal of Statistics & Economics, vol.5, no.10, pp.1-11, 2010 (Peer-Reviewed Journal)
- VIII. **Estimating Value-at-Risk for the Turkish Stock Index Futures in the Presence of Long Memory Volatility**
Kasman A.
Central Bank Review, vol.9, no.1, pp.1-14, 2009 (Peer-Reviewed Journal)
- IX. **Total Factor productivity in the Turkish insurance industry**
Kasman A., TURGUTLU E.
International Journal of the Economics of Business, vol.16, no.2, pp.239-247, 2009 (Scopus)
- X. **The Turkish Stock Market Integration with Developed and Emerging Countries' Stock Markets: Evidence from Cointegration Tests with and without Regime Shifts**
Kasman A.
REVIEW OF MIDDLE EAST ECONOMICS AND FINANCE, vol.5, no.1, pp.24-49, 2009 (Peer-Reviewed Journal)
- XI. **The Impact of Custom Union Agreement on the Integration of Turkish Stock Market with the Major Trading Partners in Europe**
Kasman A.
ISE REVIEW, vol.10, no.39, pp.41-57, 2008 (Peer-Reviewed Journal)
- XII. **Competitive Conditions in the Turkish Non-Life Insurance Industry**
Kasman A., Turgutlu E.
REVIEW OF MIDDLE EAST ECONOMICS AND FINANCE, vol.4, no.1, pp.81-96, 2008 (Peer-Reviewed Journal)
- XIII. **Long Memory in the Turkish Stock Market Return and Volatility**
Kasman A.
Central Bank Review, vol.2, no.2, pp.13-27, 2007 (Peer-Reviewed Journal)
- XIV. **Türk sigortacılık şirketlerinde etkinlik: Deterministik ve şans kısıtlı veri zarflama analizi**
Kasman A.
İktisat İşletme ve Finans, vol.22, no.251, pp.85-102, 2007 (Peer-Reviewed Journal)
- XV. **Türk Hisse Senedi Piyasası etkin mi Yapısal Kırılmalı Birim Kök Testlerinin Uygulanması**
KASMAN A., KIRKULAK ULUDAĞ B.
İktisat İşletme Ve Finans, no.253/68-78/2007, pp.82007, 2007 (Peer-Reviewed Journal)
- XVI. **An empirical analysis of trading volume and return volatility relationship in the Turkish Stock Market**
Kasman A.
EGE ACADEMIC REVIEW, vol.6, no.2, pp.115-125, 2006 (Peer-Reviewed Journal)
- XVII. **Technical change in banking: Evidence from transition countries**
Kasman A., Kirbas-Kasman S.
International Journal of the Economics of Business, vol.13, no.1, pp.129-144, 2006 (Scopus)
- XVIII. **REEL EFEKTİF DÖVİZ KURUNUN İHRACAT ARZI ÜZERİNE ETKİSİ**
Kasman A.
Öneri Dergisi, vol.6, no.23, pp.197-203, 2005 (Peer-Reviewed Journal)
- XIX. **Cari Açık Büyümenin mi Aşırı Değerli TL'nin mi Sonucudur?**

- Kasman A.
İktisat İşletme ve Finans, vol.20, no.233, pp.88-98, 2005 (Peer-Reviewed Journal)
- XX. **Exchange rate uncertainty in Turkey and its impact on export volume**
Kasman A.
METU Studies in Development, vol.32, no.2, pp.41-58, 2005 (Peer-Reviewed Journal)
- XXI. **Turizm Gelirleri Ve Ekonomik Büyüme Arasındaki Eşbütünleşme Ve Nedensellik İlişkisi**
Kasman A.
İktisat İşletme ve Finans, vol.19, no.220, pp.122-132, 2004 (Peer-Reviewed Journal)
- XXII. **Banking Efficiency During the Financial Crisis Period**
Kasman A.
ISE REVIEW, vol.7, no.25-26, pp.65-82, 2003 (Peer-Reviewed Journal)
- XXIII. **The Performance of Turkish Commercial Banks in the Deregulated Period**
KASMAN A., KASMAN S.
Dokuz Eylül University, Journal of Faculty of Business, vol.4, pp.116-137, 2003 (Peer-Reviewed Journal)
- XXIV. **Volatility In The Turkish Stock Market: An Industry-Level Analysis**
Kasman A.
EGE ACADEMIC REVIEW, vol.2, no.2, pp.29-41, 2002 (Peer-Reviewed Journal)
- XXV. **Competitive conditions in the Turkish banking industry**
Kasman A.
EGE ACADEMIC REVIEW, vol.1, no.2, pp.72-82, 2001 (Peer-Reviewed Journal)
- XXVI. **The profit-structure relationship in the Turkish banking industry using direct measures of efficiency**
Kasman A.
EGE ACADEMIC REVIEW, vol.1, no.1, pp.141-164, 2001 (Peer-Reviewed Journal)

Metrics

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