Prof. ADNAN KASMAN

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Biography

I obtained my M.A. and Ph.D. in Economics from Vanderbilt University, and I currently serve as a Professor of Economics in the Faculty of Business at Dokuz Eylul University in Turkey. I have also held academic appointments in the Department of Economics at Vanderbilt University, Adnan Menderes University, Izmir University of Economics (parttime), and the University of California-Santa Cruz (Research Fellow), where I taught undergraduate and graduate courses in econometrics, statistics, financial economics, managerial economics, quantitative methods, game theory, and mathematical economics. My research is primarily focused on the efficiency, competition, risk, and stability of financial institutions. I have also published papers on volatility and the forecasting of financial variables. I have recently expanded my research to include energy economics, and I have published several papers in this area. My published papers have appeared in a number of journals, including the International Business Review, Empirical Economics, Economic Modeling, Applied Economics, Emerging Market Review, Journal of International Financial Markets, Institutions & Money, Economic Systems, The North American Journal of Economics and Finance, Journal of Applied Economics, Empirica, Physica A, Energy Economics, Energy, Environmental Science and Pollution Research, Bulletin of Economic Research, Emerging Markets Trade and Finance, International Review of Applied Economics, and International Journal of the Economics of Business. My research has also been frequently cited by researchers in related fields.

Education Information

Doctorate, Vanderbilt University, Department of Economics, United States Of America 1994 - 1999 Postgraduate, Vanderbilt University, Department of Economics, United States Of America 1994 - 1997 Postgraduate, Western Michigan University, Department of Economics, United States Of America 1993 - 1994 Undergraduate, Dokuz Eylul University, İktisadi ve İdari Bilimler Fakültesi, İktisat Bölümü, Turkey 1987 - 1991

Foreign Languages

English, C1 Advanced

Research Areas

Social Sciences and Humanities

Academic Titles / Tasks

Professor, Dokuz Eylul University, İşletme Fakültesi, İngilizce İktisat Bölümü, 2023 - Continues Professor, Aydin Adnan Menderes University, Faculty Of Economics, 2020 - 2023 Professor, Dokuz Eylul University, İşletme Fakültesi, İngilizce İktisat Bölümü, 2010 - 2020 Professor, University of California, Santa Cruz, Department of Economics, 2011 - 2011 Professor, Izmir University Of Economics, Faculty Of Economics And Administrative Sciences, 2011 - 2011 Associate Professor, Izmir University Of Economics, Faculty Of Business Administration, Department Of International Trade And Finance, 2005 - 2010 Associate Professor, Dokuz Eylul University, İşletme Fakültesi, İngilizce İktisat Bölümü, 2005 - 2010

Academic and Administrative Experience

Rector, Dokuz Eylul University, 2016 - 2018 Deputy Head of Department, Dokuz Eylul University, 2004 - 2005

Supervised Theses

KASMAN A., Avrupa Birliği ve aday ülkelerde çevresel teknik verimlilik dinamikleri üzerine iki makale, Doctorate, Y.SELMAN(Student), 2017

KASMAN A., Türkiye'deki sigorta gelişimi ve ekonomik büyüme arasındaki nedensel ilişki, Postgraduate, B.SRBINOSKI(Student), 2016

KASMAN A., En çok işlem gören banka hisselerinde ikili işlemler, Postgraduate, K.ÖNDE(Student), 2016

KASMAN A., Kazakistan bankacılık sektörünün performansı, Postgraduate, K.MEKENBAYEVA(Student), 2014

KASMAN A., Hacmin volatilite üzerindeki etkileri: Türkiye türev piyasasından kanıtlar, Postgraduate, R.TUNÇ(Student), 2014

KASMAN A., Türkiye de parasal aktarım kanallarının analizi, Postgraduate, E.TÜRKER(Student), 2013 DURAK M. G., KASMAN A., Value relevance of accounting measures in pre- and post-global financial crisis periods: Turkey case, Doctorate, Ş.GÜRARDA(Student), 2012

KASMAN A., KASMAN A., New approaches to the HHT analysis: An application to the stock market, Doctorate, E.TORUN(Student), 2012

KASMAN A., The impact of mergers and acquisitions on the performance of Turkish banks, Doctorate, F.DİLVİN(Student), 2011

KASMAN A., Enerji tüketimi ve karbon salınımının ekonomik büyüme üzerindeki etkisinin AB üye ve aday ülkeler için incelenmesi, Postgraduate, Y.SELMAN(Student), 2011

KASMAN A., AB üyesi ve aday ülkelerde ekonomik büyüme ve finansal gelişme arasındaki ilişki: Dinamik ve statik panel veri analizi, Postgraduate, M.SEÇKİN(Student), 2009

KASMAN A., Türkiye hisse senedi endeksi vadeli işlem sözleşmelerinin oynaklık modellemesi, Postgraduate, T.YILMAZ(Student), 2009

KASMAN A., İstanbul Menkul Kıymetler Borsası'nda (İMKB) uygulanan halka arzdaki düşük fiyatlandırma, Postgraduate, Ş.ZOZAN(Student), 2007

Published journal articles indexed by SCI, SSCI, and AHCI

I. Stochastic and club convergence analysis of environmental tax revenues across EU countries KASMAN A., KASMAN S.

Environmental Science and Pollution Research, vol.31, no.58, pp.66512-66534, 2024 (SCI-Expanded)

II.	Convergence of air pollution-related death rates across EU countries
	KASMAN A., KASMAN S., Yildirim B.
	Atmospheric Pollution Research, vol.15, no.8, 2024 (SCI-Expanded)
III.	Efficiency of multinational banks: Impacts of geographic and product loci
	Yildirim C., KASMAN A., Gulamhussen M. A.
	International Business Review, vol.32, no.5, 2023 (SSCI)
IV.	The impact of obesity and income on happiness: Evidence from EU countries
	Kasman S., Kasman A.
	PANOECONOMICUS, vol.70, no.2, pp.303-319, 2023 (SSCI)
V.	Impact of foreign ownership on market power: Do regional banks behave differently in ASEAN
	countries?
	Yildirim C., KASMAN A., Hamid F. S.
	Economic Modelling, vol.105, 2021 (SSCI)
VI.	Market power evolution and convergence in European banking: An empirical note
	Yildirim C., Kasman A.
	BULLETIN OF ECONOMIC RESEARCH, vol.73, no.4, pp.535-544, 2021 (SSCI)
VII.	Convergence in obesity and overweight rates across OECD countries: evidence from the stochastic
v 11.	and club convergence tests
	KASMAN S., Kasman A.
	EMPIRICAL ECONOMICS, vol.61, no.2, pp.1063-1096, 2021 (SSCI)
VIII.	Towards a common renewable future: The System-GMM approach to assess the convergence in
V 111.	renewable energy consumption of EU countries
	BERK İ., Kasman A., Kilinc D.
	ENERGY ECONOMICS, vol.87, 2020 (SSCI)
IX.	Convergence of renewable energy consumption in the EU-15: evidence from stochastic and club
17.	
	convergence tests
	Kasman A., KASMAN S.
v	ENVIRONMENTAL SCIENCE AND POLLUTION RESEARCH, vol.27, no.6, pp.5901-5911, 2020 (SCI-Expanded) Environmental technical efficiency in EU member and candidate countries: A parametric hyperbolic
Х.	distance function approach
	DUMAN Y. S., Kasman A.
VI	ENERGY, vol.147, pp.297-307, 2018 (SCI-Expanded)
XI.	Convergence in bank performance: Evidence from Latin American banking
	Carvallo O., Kasman A.
VII	NORTH AMERICAN JOURNAL OF ECONOMICS AND FINANCE, vol.39, pp.127-142, 2017 (SSCI)
XII.	TECHNICAL EFFICIENCY AND TOTAL FACTOR PRODUCTIVITY IN THE KAZAKH BANKING INDUSTRY
	Kasman A., Mekenbayeva K.
VIII	ACTA OECONOMICA, vol.66, no.4, pp.685-709, 2016 (SSCI)
XIII.	Bank size, competition and risk in the Turkish banking industry
	Kasman A., KASMAN S.
VII 7	EMPIRICA, vol.43, no.3, pp.607-631, 2016 (SSCI)
XIV.	Multimarket contact, market power and financial stability in the Turkish banking industry
	KASMAN S., Kasman A.
	EMPIRICAL ECONOMICS, vol.50, no.2, pp.361-382, 2016 (SSCI)
XV.	Bank competition, concentration and financial stability in the Turkish banking industry
	KASMAN S., Kasman A.
	ECONOMIC SYSTEMS, vol.39, no.3, pp.502-517, 2015 (SSCI)
XVI.	The Latin American bank capital buffers and business cycle: Are they pro-cyclical?
	Carvallo O., Kasman A., Kontbay-Busun S.
	Journal of International Financial Markets, Institutions and Money, vol.36, pp.148-160, 2015 (SSCI)
XVII.	CO2 emissions, economic growth, energy consumption, trade and urbanization in new EU member

	and candidate countries: A panel data analysis
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	ECONOMIC MODELLING, vol.44, pp.97-103, 2015 (SSCI)
XVIII.	FINANCIAL STABILITY, COMPETITION AND EFFICIENCY IN LATIN AMERICAN AND CARIBBEAN
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	JOURNAL OF APPLIED ECONOMICS, vol.17, no.2, pp.301-324, 2014 (SSCI)
XIX.	The dynamic relationship between earnings volatility, concentration, stability and size in the Turkish
	banking sector
	Kasman A., Kirbas-Kasman S.
	APPLIED ECONOMICS LETTERS, vol.20, no.12, pp.1187-1192, 2013 (SSCI)
XX.	Efficiency Convergence in All EU Member and Candidate Countries' Banking Markets A Dynamic
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	EASTERN EUROPEAN ECONOMICS, vol.51, no.3, pp.50-70, 2013 (SSCI)
XXI.	Efficiency and Risk in Latin American Banking: Explaining Resilience
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	EMERGING MARKETS FINANCE AND TRADE, vol.49, no.2, pp.105-130, 2013 (SSCI)
XXII.	TOTAL FACTOR PRODUCTIVITY AND CONVERGENCE: EVIDENCE FROM OLD AND NEW EU MEMBER
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	JOURNAL OF BUSINESS ECONOMICS AND MANAGEMENT, vol.14, 2013 (SSCI)
XXIII.	TESTING PROFIT AND STRUCTURE RELATIONSHIP IN THE EUROPEAN BANKING MARKETS USING
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	Kasman A., KASMAN S., TURGUTLU E.
	DEVELOPING ECONOMIES, vol.49, no.4, pp.404-428, 2011 (SSCI)
XXIV.	Performance of European insurance firms in the single insurance market
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	International Review of Applied Economics, vol.25, no.3, pp.363-378, 2011 (SCI-Expanded)
XXV.	Efficiency, Productivity and Stock Performance: Evidence from the Turkish Banking Sector
	KASMAN S., Kasman A.
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XXVI.	Estimating time-varying conditional correlations between economic growth and carbon dioxide
	emissions volume
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	JOURNAL OF ENVIRONMENTAL PROTECTION AND ECOLOGY, vol.12, no.4, pp.1601-1607, 2011 (SCI-Expanded)
XXVII.	Consolidation and Competition in the Banking Industries of the EU Member and Candidate Countries
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	EMERGING MARKETS FINANCE AND TRADE, vol.46, no.6, pp.121-139, 2010 (SSCI)
XXVIII.	Consolidation and commercial bank net interest margins: Evidence from the old and new European
	Union members and candidate countries
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XXIX.	Testing the Purchasing Power Parity Hypothesis for the New Member and Candidate Countries of the
	European Union: Evidence from Lagrange Multiplier Unit Root Tests with Structural Breaks
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XXX.	Dual long memory property in returns and volatility: Evidence from the CEE countries' stock
	markets
	Kasman A., KASMAN S., TORUN E.
	EMERGING MARKETS REVIEW, vol.10, no.2, pp.122-139, 2009 (SSCI)

XXXI.	The impact of De Jure and De Facto exchange rate regimes on lite volatility of macroeconomic
	variables
	Ayhan A. D., Kasman A.
	IKTISAT ISLETME VE FINANS, vol.24, no.278, pp.46-69, 2009 (SSCI)
XXXII.	Cost efficiency and scale economies in the Turkish insurance industry
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	APPLIED ECONOMICS, vol.41, no.24, pp.3151-3159, 2009 (SSCI)
XXXIII.	The impact of sudden changes on the persistence of volatility: evidence from the BRIC countries
	Kasman A.
	APPLIED ECONOMICS LETTERS, vol.16, no.7, pp.759-764, 2009 (SSCI)
XXXIV.	The impact of futures trading on volatility of the underlying asset in the Turkish stock market
	Kasman A., KASMAN S.
	PHYSICA A-STATISTICAL MECHANICS AND ITS APPLICATIONS, vol.387, no.12, pp.2837-2845, 2008 (SCI-
	Expanded)
XXXV.	Monetary policy convergence of potential EMU accession countries: A cointegration analysis with
	shifting regimes
	Kasman A., Kirbas-Kasman S., Turgutlu E.
	ECONOMIC MODELLING, vol.25, no.2, pp.340-350, 2008 (SSCI)
XXXVI.	Foreign exchange reserves and exchange rates in Turkey: Structural breaks, unit roots and
	cointegration
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XXXVII.	Fisher hypothesis revisited - A fractional cointegration analysis
	Kasman S., Kasman A., Turgutlu E.
	EMERGING MARKETS FINANCE AND TRADE, vol.42, no.6, pp.59-76, 2006 (SSCI)
XXXVIII.	Cost and profit efficiencies in transition banking: the case of new EU members
	Kasman A., Yildirim C.
	APPLIED ECONOMICS, vol.38, no.9, pp.1079-1090, 2006 (SSCI)
XXXIX.	Efficiency and scale economies in transition economies - Evidence from Poland and the Czech
	Republic
	Kasman A.
	EMERGING MARKETS FINANCE AND TRADE, vol.41, no.2, pp.60-81, 2005 (SSCI)
XL.	Cost efficiency in the Latin American and Caribbean banking systems
	Carvallo O., Kasman A.
	Journal of International Financial Markets, Institutions and Money, vol.15, no.1, pp.55-72, 2005 (SCI-Expanded)
XLI.	Nominal and real convergence between the CEE countries and the EU: a fractional cointegration
	analysis
	Kasman A., Kirbas-Kasman S., Turgutlu E.
	APPLIED ECONOMICS, vol.37, no.21, pp.2487-2500, 2005 (SSCI)

Articles Published in Other Journals

- I. Stability, Competition, and Concentration in the Turkish Insurance Sector Kasman A., Kasman S., Öztürk (Gökalp) G.
 INTERNATIONAL JOURNAL OF THE ECONOMICS OF BUSINESS, vol.27, no.2, pp.269-289, 2020 (Peer-Reviewed Journal)
- II. Efficiency and productivity convergence in health care systems: Evidence from EU member countries Kasman A., Kasman S., Gökalp (Öztürk) G.
 MIDDLE EAST TECHNICAL UNIVERSITY STUDIES IN DEVELOPMENT, vol.46, no.2, pp.227-250, 2019 (Peer-Reviewed Journal)

III.	The Role of International Trade and Urbanization on Environmental Technical Efficiency in EU
	Member and Candidate Countries
	DUMAN Y. S., Kasman A.
	EGE ACADEMIC REVIEW, vol.17, no.4, pp.481-492, 2017 (ESCI)
IV.	Value Relevance of Accounting Measures in Pre-and Post-Financial Crisis Periods: Turkey Case.
	Kasman A.
	Journal of Finance, Accounting & Management, vol.7, no.2, pp.75-87, 2016 (Peer-Reviewed Journal)
v.	Value Relevance of Accounting Measures in Pre-and Post-Financial Crisis Periods: Turkey Case
	GÜRARDA Ş., DURAK M. G., KASMAN A.
	Journal of Finance, Accounting and Management, vol.7, no.2, pp.75-87, 2016 (Peer-Reviewed Journal)
VI.	A Note on Bank Capital Buffer Portfolio Risk and Business Cycle
	KONTBAY BUSUN S., KASMAN A., ONAT T.
	Ege Akademik Bakış, vol.15, no.1, pp.1-7, 2015 (Peer-Reviewed Journal)
VII.	Ege Academic Review
	Kasman A.
	EGE ACADEMIC REVIEW, vol.15, no.1, pp.1-7, 2015 (Peer-Reviewed Journal)
VIII.	Long memory in spot market volatility and futures trading volume: Evidence from the Turkish stock
V 111.	market
	Kasman A.
	International Journal of Statistics & Economics, vol.5, no.10, pp.1-11, 2010 (Peer-Reviewed Journal)
IX.	Estimating Value-at-Risk for the Turkish Stock Index Futures in the Presence of Long Memory
173.	Volatility
	Kasman A.
	Central Bank Review, vol.9, no.1, pp.1-14, 2009 (Peer-Reviewed Journal)
X.	Total Factor productivity in the Turkish insurance industry
Λ.	Kasman A., TURGUTLU E.
	International Journal of the Economics of Business, vol.16, no.2, pp.239-247, 2009 (Scopus)
XI.	Testing stochastic convergence among the regions of Turkey
71.	KASMAN A., TURGUTLU E.
	The International Journal of Emerging and Transition Economies, vol.2, no.1, pp.81-98, 2009 (Peer-Reviewed
	Journal)
XII.	The Turkish Stock Market Integration with Developed and Emerging Countries' Stock Markets:
7111	Evidence from Cointegration Tests with and without Regime Shifts
	Kasman A.
	REVIEW OF MIDDLE EAST ECONOMICS AND FINANCE, vol.5, no.1, pp.24-49, 2009 (Peer-Reviewed Journal)
XIII.	The Impact of Custom Union Agreement on the Integration of Turkish Stock Market with the Major
AIII	Trading Partners in Europe
	Kasman A.
	ISE REVIEW, vol.10, no.39, pp.41-57, 2008 (Peer-Reviewed Journal)
XIV.	Competitive Conditions in the Turkish Non-Life Insurance Industry
711 V .	Kasman A., Turgutlu E.
	REVIEW OF MIDDLE EAST ECONOMICS AND FINANCE, vol.4, no.1, pp.81-96, 2008 (Peer-Reviewed Journal)
XV.	Long Memory in the Turkish Stock Market Return and Volatility
Av.	Kasman A.
	Central Bank Review, vol.2, no.2, pp.13-27, 2007 (Peer-Reviewed Journal)
XVI.	Türk sigortacılık şirketlerinde etkinlik: Deterministik ve şans kısıtlı veri zarflama analizi
AVI.	Kasman A.
	Kasman A. Iktisat Isletme ve Finans, vol.22, no.251, pp.85-102, 2007 (Peer-Reviewed Journal)
XVII.	Türk Hisse Senedi Piyasası etkin mi Yapısal Kırılmalı Birim Kök Testlerinin Uygulanması
A V 11.	KASMAN A., KIRKULAK ULUDAĞ B.
	RASMAN A., KIKKULAK ULUDAG B. Iktisat Isletme Ve Finans, no.253/68-78/2007, pp.82007, 2007 (Peer-Reviewed Journal)
	manue to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come to come

XVIII.	An empirical analysis of trading volume and return volatility relationship in the Turkish Stock
	Market
	Kasman A.
	EGE ACADEMIC REVIEW, vol.6, no.2, pp.115-125, 2006 (Peer-Reviewed Journal)
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XX.	REEL EFEKTİF DÖVİZ KURUNUN İHRACAT ARZI ÜZERİNE ETKİSİ
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	Öneri Dergisi, vol.6, no.23, pp.197-203, 2005 (Peer-Reviewed Journal)
XXI.	Cari Açık Büyümenin mi Aşırı Değerli TL'nin mi Sonucudur?
	Kasman A.
	Iktisat Isletme ve Finans, vol.20, no.233, pp.88-98, 2005 (Peer-Reviewed Journal)
XXII.	Exchange rate uncertainty in Turkey and its impact on export volume
	Kasman A.
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XXIII.	Turizm Gelirleri Ve Ekonomik Büyüme Arasındaki Eşbütünleşme Ve Nedensellik İlişkisi
	Kasman A.
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XXIV.	Banking Efficiency During the Financial Crisis Period
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	ISE REVIEW, vol.7, no.25-26, pp.65-82, 2003 (Peer-Reviewed Journal)
XXV.	Volatility of ISE and Business Cycle
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XXVI.	The Performance of Turkish Commercial Banks in the Deregulated Period
	KASMAN A., KASMAN S.
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XXVII.	Volatility In The Turkish Stock Market: An Industry-Level Analysis
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XXVIII.	Cost Efficiency, Scale Economies, and Technological Progress in Turkish Banking
	Kasman A.
VVIV	Central Bank Review, vol.2, no.1, pp.1-20, 2002 (Peer-Reviewed Journal)
XXIX.	Competitive conditions in the Turkish banking industry Kasman A.
vvv	EGE ACADEMIC REVIEW, vol.1, no.2, pp.72-82, 2001 (Peer-Reviewed Journal)
XXX.	The profit-structure relationship in the Turkish banking industry using direct measures of efficiency Kasman A.
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